

G. R. S. IX-5]

Previous references.

File No. 367/1897

Serial Nos. 1-2

191

(Banking)

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

Part B for August 1897

SUBJECT.

Report on the Working of the Agr. Bank at
Kona vinnakere Tarnkur Dist

Indexed
JH

3
Genl. 30]

(3)

189

1371

No. 248

AUG 97

From

The Inspector of
Cultural Banks
in Mysore

To

The Secretary to the Govt. of Mysore,

Genl. Rev. Dept S.

Thro' The Deputy Commissioner
Tumkur District

Dated 11th

Despatched

16th August 1897

Received

General No. 574

No.

Enclosure

No.

In reply to

SUBJECT.

Submitting his memo of
Inspection of the Konavina
Kere Agricultural Bank.

References (to be entered only in the
Dewan's Office).

Rev 18/8/97

Submitted to Secretary
for orders

18/8/97

Record of the
Hon. the Secretary

36-1897
1
Secy

not, wait in hold
be received
as reported
20-8-97
Gentl
27/8/97

Office of the Inspector of Agricultural
Banks in Mysore

Dated, Bangalore, 11th August 1897

From

The Inspector of Agricultural
Banks in Mysore

To

The Secretary to the
Government of Mysore,
General and Revenue Depts.

Also The Deputy Commissioner,
Tumkur District.

Sir,

I have the honor to submit
the Memoirs of Inspection of Konavinkere
Agricultural Bank made by me
on the 7th July 1897.

I have the honor to be,
Sir,

Your most obedient servant,

Prof. [Signature]

Act. Inspector of Agricultural
Banks.

Forwarded.

Mr. Karim Rao

Dy. Commr.

Tumkur Dist.

17.8.97

Office of the Inspector of
Agricultural Banks in Mysore
Bangalore. 11th August 1897

Memo of Inspection of
the Agricultural Bank
at Nonavinkere, made
by the Inspector of
Agricultural Banks in
Mysore on the 7th
July 1897.

This Bank was opened
on the 8th May 1897
with a capital of
Rupees 7,000 sanctioned
in Government Proce-
-dings No. $\frac{6479-82}{R. 7113-95}$
dated 22nd January 1897.

2. The number of
members on the roll is 12.
Applications for
membership from 40

other persons are pending disposal.

3 The Board of Directors is comprised of the President, the agent and six other members.

4. In addition to the six registers prescribed by para 7 of the articles of association, the Bank has maintained 6 or others in proper form. In the register of applications for loans, however, particulars of previous debts of members are not shown.

This omission was ~~so~~
pointed out to the
Agent for needful
action being taken
early in the matter.

5. Up to date of
Inspection, 15 meetings
~~have been~~ ^{were} convened, of
which 3 are the ~~so~~
meetings of the general
assembly. All the ~~so~~
drawbacks that existed
in the Resolutions passed
in these meetings were
pointed out to the
President and the
Agent who were given
personal instructions
as to the subjects the
general assembly should
for

for the better working
of the Bank necessarily
discuss and decide.

6. Apart from 8 ^{rs}
annas paid by each
member as entrance fee
which is said to have
been deposited in the
Treasury through ^{our}
ignorance, and which
the agent was directed
to withdraw and credit
to the Bank accounts, a
recovery of Rupees 1-1-6
~~has been~~ ^{was} made from
each to meet the
stamp duty and
Registration fee on the
Memorandum of

Association, and Contingent
expenses of the Bank.
It was pointed out
to the President
and the agent
that they could
have spent for
contingencies, the
amount already
recovered in the
shape of entrance
fees and interest
instead of resorting
to the practice of
recovering additional
sums from the members.

7. The Bank had
cash transactions
only in the month
of May 1897, an abstract
whereof

whereof is given below:-

Receipts				Expenditure			
Entrance fee	4	0	0	By Registration			
Stamp duty and				tea fee	7	0	0
Registration fee	9	2	0	Money order			
contingent				commission			
expenses	6	0	0	for ditto	0	2	0
Amount drawn				contingent			
from Treasury	53	0	0	expenses	6	0	0
				Refund to			
				Treasury	4	0	0
				Loans to			
				members	4	9	0
				Deposit in			
				Salub Treasury	6	0	0
Total Rupees	53	19	2		53	19	2

8. Out of the sanctioned advance of Rupees 7000, the Bank has drawn up to date of inspection Rupees 4900/- for granting loans under class I, to 8 of the 12 members Rupees 3835 of this loan was intended

for liquidation of old
debts and the rest
for agricultural &
purposes, but no
discharged bonds
were secured by the
Bank. The President
and the Agents &
attention was drawn
to this important
omission and they
promised to see to
this at an early date.
These and title deeds
of members should &
forthwith be obtained
and deposited in the
Bank as enjoined in
para 6 of the articles
of association.

9. The practice of
issuing,

issuing cheques in
favor of some par-
-ticular person when
the amount thereof
was not wholly intended
for that member &
but for others also,
was ordered to be
~~discontinued~~
~~given up~~ in favor
of issuing separate
cheques to individual
members as occasion
arises.

10. The Undersigned
inspected some of
the gardens below
the Noravinkere
Bank. There are
evidences of their

having suffered
on account of
the Tank having
become almost
empty in the
hot weather last
year.

11. The residents
of Nonavinkere and
other adjoining
villages interviewed
me and cleared their
doubts in some of
the articles of
association. There is
every likelihood
of a large number
of persons joining
the

the Bank.

Engberg
Inspector of
Agricultural Banks
in Mysore.

He

Time left -
 (4) (38) VS
 Read

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 36 - 97

Letter No. 54 dated the
 11th August, 1897, from the
 Inspector of Agricultural
 Banks in Mysore, submitting
 his memo of inspection
 of the Agricultural Bank
 of Nonavinakere, Trunkur
 District.

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 77-113 95 - 19

Order thereon:

Recorded with the
 observation that the defects
 pointed out, will it is hoped,
 be remedied as early
 as possible.

(Secretary)
 27/8/97 28/8/97
 Secretary
 The Inspector of Agricultural
 Banks in Mysore, thro the
 Deputy Commr. Trunkur